

<b>Subject</b>	Summary of the Activity of the Local Pension Board	<b>Status</b>	For Publication
<b>Report to</b>	Authority	<b>Date</b>	18 December 2025
<b>Report of</b>	Riaz Nurennabi Chair of Local Pension Board		

## **1 Purpose of the Report**

- 1.1 To provide Authority members with a summary of administrative and governance issues reviewed by the Local Pension Board (the Board) at its last meeting.
- 1.2 To update the Authority regarding areas where the Board has received sufficient assurance that it is compliant with regulations and legislation, and to highlight any areas where the Board would like to see further progress in order to strengthen the assurance obtained.
- 1.3 For the Authority to consider any recommendations from the Local Pension Board.

---

## **2 Recommendations**

- 2.1 Authority Members are recommended to:
    - a. **Note the content of this report.**
    - b. **Make any recommendations to the Local Pension Board if required.**
- 

## **3 Background and Information**

- 3.1 This report summarises the activity of the Board and is part of the arrangements in place to ensure good governance and that the Board is enabled to fulfil its duties to assist the Authority in relation to securing compliance with regulations relating to the governance and administration of the Fund.
- 3.2 Full draft minutes of the Board meeting held on 6 November 2025 are attached at Appendix A and are subject to approval at the next meeting of the Board on 26 February 2026.

## **4. Summary of the Local Pension Board Meeting on 6 November 2025**

### **Governance and Resources**

- 4.1 The Board reviewed progress against actions from previous meetings
- 4.2 The Head of Governance and Corporate Services presented the Governance, Regulatory and Policy Update to the Board and gave an update on decisions made by the Authority and the Audit and Governance Committee.
- 4.3 The Board reviewed the Corporate Risk Register.
- 4.4 The Board reviewed the Independent Governance Review Action Plan.
- 4.5 Local Pension Board Budget 2026/27 was reviewed and approved.

## **Pensions Administration**

- 4.6 The Assistant Director - Pensions presented the Pensions Administration quarterly report to the Board.
- 4.7 The Board were given a progress update on the triennial actuarial valuation (as at 31 March 2025).
- 4.8 In the private section of the meeting the Board received an update on progress with pooling and discussed the Border to Coast Annual Review.

## **Conclusion**

### **5. Assurances gained by the Board**

- 5.1 The Board gained assurance in the following areas:
  - a) Recent decisions made by the Authority
  - b) Member training and membership of the Board
  - c) Actions taken after the Independent Governance Review
  - d) Risk Management
  - e) Administration casework completed in the quarter
  - f) The progress of the triennial actuarial valuation
  - g) Planning for the integration of new members of the Border to Coast pool
- 5.2 The Board is keen to see further progress in the following areas to gain a more complete level of assurance:
  - a) Pensions administration and the clearance of the backlog and the overall levels of outstanding work
  - b) Implementation of the McCloud remedy
  - c) Connection with the Pension Dashboard
  - d) In relation to items b) and c), improvement in the performance of Civica in supporting the Authority to undertake these activities.
  - e) The Cyber Security Strategy and Business Continuity Plan

### **6. Implications**

- 6.1 This report has the following implications:

Financial	No direct implications.
Human Resources	No direct implications.
ICT	No direct implications.
Legal	No direct implications.
Procurement	No direct implications.

**Riaz Nurennabi**

**Chair of Local Pension Board**